

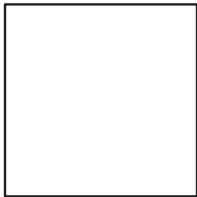


VC SECURITIES CORPORATION

MEMBER : THE PHILIPPINE STOCK EXCHANGE, INC

6th Flr. Wilson Corporate Center, 225 Wilson St., Greenhills, San Juan, 1502 Philippines

Tel. Nos. +63(2) 6339987 | Fax # +63(2) 501 3653 | Email: info@vcsecurities.biz



CLIENT ACCOUNT INFORMATION FORM (CAIF)

INDIVIDUAL JOINT ACCOUNT
 TRADITIONAL ONLINE

Kindly fill in all required information. Do not leave an item blank. If item is not applicable, indicate "N/A". Please fill up two (2) separate CAIFs for Joint Account.

Client Name: _____

Nationality: _____ Date of Birth: _____ Place of Birth: _____

Civil Status: _____ Name of Spouse: _____

Residence Address: _____ Tel No.: _____

Mobile No.: _____ E-Mail Address: _____ Fax No.: _____

Occupation: _____ Employer: _____ Nature of Work/Business: _____

Business Address: _____ Tel No.: _____

Preferred Mailing Add: Res Bus TIN #: _____ Source of Funds: _____

Identification Presented: Driver's License _____ Passport _____ Others _____

Investment Objective: Growth Preservation of Capital Long Term Years of Experience in Capital Investment: _____

Annual Income: (In Php)
 Below 500T 500T-999T
 1M - 5M Above 5M

Assets: (In Php)
 Below 500T 500T-999T
 1M - 5M Above 5M

Net Worth: (In Php)
 Below 500T 500T-999T
 1M - 5M Above 5M

Should you refuse to disclose the financial information required, please state reason/s: _____

Are you an officer or director of a PSE listed company? Yes No

Name of Company: _____ Position: _____
(Please use another sheet if necessary)

Are you associated with another Broker/Dealer? Yes No

Name of Company: _____ Position: _____
(Please use another sheet if necessary)

Do you have an account with other Broker dealers? Yes No

If Yes, Name/s of Broker dealer/s: _____

For Discretionary account: Indicate name of person authorized to exercise discretion:

Name: _____ Date Granted: _____ Signature: _____

If opened and maintained by a Representative

Name of Representative: _____ Address: _____

Registry of Certificates: In Street Name In Client's Name (as stated above)

Settlement Instructions:

Payment of Sales Proceeds: Email Pick up Courier Deposit to bank account

Confirmation order via: Email Pick up Courier Other: _____

Statement of Account Report: Email Pick up Courier Other: _____

Bank Name: _____
Branch: _____
Account Number: _____

Documentary Requirements:

a. Photocopy of two identification cards with picture and signature (e.g. Driver's license, SSS, TIN, Passport, Company ID)

b. Proof of Income (Financial Statement, Income Tax Return, or Cert. of Employment)

I/We hereby certify that the information given in this Client Account Information Form is true and correct to the best of my knowledge. I/We have read and agree to governed by the terms and conditions relative to this Account as enumerated in the following pages, as well as by the rules and regulations of the Philippine Stock Exchange, Securities and Exchange Commission, Bangko Sentral ng Pilipinas, the Anti- Money Laundering Council and other appropriate government agencies.

Signature of Client over Printed Name

Signature of Client over Printed Name

Do not fill this part. For VC Securities Corporation Only

Account Type: _____ Commission Rate: Walk-in Referred Solicited Referred by: _____

Client Acct. Code: _____ Initial Rate: _____ Interviewed by: _____ Date Opened: _____

PSE Code: _____ CAIF Encoded by: _____ Reviewed by: _____

Approved by: _____

Signature over Printed Name

Position

SECURITIES TRADING AGREEMENT

The Client confirms that VC SECURITIES CORPORATION, also known as "VC SECURITIES", a company duly registered with the Securities and Exchange Commission (SEC), will act as the broker for all the Client's transaction in securities. All such transaction shall be in accordance with prevailing rules of the Philippine Stock Exchange, Inc. (PSE) and the regulations of SEC, and/or other concerned government agencies. The following are the terms and conditions:

- 1. Documents for Opening an Account.** The Client guarantees that all documents and identification presented and all information provided during the process of opening an account with the VC SECURITIES are true, complete and valid or have not been revoked as of the date they were given and/or presented to VC SECURITIES. The client further affirms that the signature(s) affixed in the specimen signature cards are the correct and official signatures of the account herein opened and the same may be used for verification of signatures of transactions related to this account.
- 2. Confirmation of Orders.** Any order of the Client for the purchase and the sale of securities shall be binding on the VC SECURITIES only upon its issuance of the confirmation notice. VC SECURITIES does not warrant that the order placed has been executed, unless the confirmation notice is issued. The contents of the confirmation notice sent to the address of the client indicated herein shall be deemed final, unless written objection is served upon VC SECURITIES within twenty-four (24) hours from receipt thereof.
- 3. Charges and Fees.** In consideration of the services provided by VC SECURITIES, the Client agrees to pay VC SECURITIES the following; commission at such rate agreed by the Client and VC SECURITIES; transfer fees incurred for the transfer of certificate in the Client's Name and other applicable duties and levies
- 4. Settlement of Account.** Securities purchased on behalf of the Client must be paid in full not later than three (3) business days after the date of purchase. This shall base on the market practice of T+3. Failure of the Client to pay on the third business day from the date of purchased shall authorize, but obligate, VC SECURITIES, without any need of notice or demand, to sell the securities, the proceeds of which shall be used to settle the outstanding account of the Client. Any amount exceeding what is owed VC SECURITIES after the sale of Securities shall be delivered to the Client not later than the 3rd business day from the date of sale unless advised otherwise by the Client. On the other hand, if the proceeds of the sale is short of outstanding account of the Client that needs to be settled, latter shall pay the same to VC SECURITIES within three (3) days upon latter's demand; otherwise, the same shall incur interest stipulated below, until it is fully paid. In addition, VC SECURITIES shall also be entitled to offset any amount payable to VC SECURITIES relating to this account to the Client, against any amount owed by the Client on this account or any other account of the Clients held by VC SECURITIES (individually or jointly with others) which are due and demandable.
- 5.** For new clients, a one hundred (100%) deposit is required before executing the initial BUY order.
- 6. Issuance of Certificate.** Since the purchase of securities is in scrip less form, the Client shall inform VC SECURITIES should the Client prefers the shares purchased to be in certificate form. The transfer of registration of stock certificates shall be in accordance with the rules of compliance with the concerned transfer agents.
- 7. Joint Accounts.** In case of joint accounts, the Clients shall expressly indicate whether the account is an "or" or an "and" account. Unless otherwise indicated, a joint account shall be deemed to be an "or" account where the consent of any one of the signatories shall constitute sufficient authority to execute any instruction, order, confirmation and communication which have originated from any one of the signatories, and all of them shall be bound thereby. For "and" accounts, the consent of all signatories must be secured prior to execution of any transaction, order or communication. Any liability arising from joint accounts shall be deemed joint and several liabilities of the signatories there under. Moreover, transactions made by any or all of the Clients under "and/or" accounts are understood to have been made with the explicit confirmation that all of them are still living on the date of such transactions, and that VC SECURITIES shall be held free and harmless for its reliance thereon.
- 8. Interest.** Any unpaid account of the Client shall bear interest based on the prevailing interest rate computed from the time the account became delinquent until full payment (or at such higher interest rates as may be allowed by the Central Bank) compounded monthly.
- 9. Communication.** All communications, whether by telephone, messenger, mail, telegraph, or otherwise, sent to the Client at the address given shall constitute personal delivery to the Client. In the event of failure on the part of the Client to notify VC SECURITIES in writing of any change of address, all communications shall be directed to the last known address appearing in the records of VC SECURITIES. It is further agreed that the contents of all communications sent to the address of record shall be conclusive as to their correctness in the absence of any written objection received by VC SECURITIES within twenty four (24) hours from the time communication was sent to said address.
Furthermore, VC SECURITIES shall not be held liable for any damage, cost or suit that may arise from its reliance on any contents of messages that the Client or staff of the Client sent through instant messaging services (i.e., text, email, yahoo, google, skype and other such form of communication). Neither shall VC SECURITIES be held accountable for its failure to act on an order arising from its failure of inability to receive or access messages sent by the client through the above-mentioned communication aids.
- 10. Assigned of Agreement.** This agreement shall not be assigned by the Client to others without the prior express within consent of VC SECURITIES.
- 11. Authority of Disclose.** VC SECURITIES takes the confidentiality of information regarding the account seriously. However, the Client recognizes that VC SECURITIES may be required by law and regulation, or even by the courts of law in proper cases, to disclose to the PSE or other government agencies like the SEC, the Bureau of Internal Revenue (BIR) and Anti-Money Laundering Council (AMLA), certain information on, about or as provided by the Client to VC SECURITIES in relation to this account. This serves to authorize VC SECURITIES to disclose such information to such entities, as may be required by law, regulation or court order, which VC SECURITIES may, at its sole discretion, determine to be valid and appropriate under the circumstances, and not merely a fishing expedition or the like, without however being required herein to incur costs to contest the same or to institute an action or in case thereon. The Client hereby holds VC SECURITIES free from any claim, suit or charge that may filled against them, their directors, officers and personnel or from any damages or consequences direct or indirect, arising out its disclosure as authorized above.
- 12. Update of Information.** The Client and VC SECURITIES agree to inform each other of any material change in any of the information provided in this application and agreement. VC SECURITIES shall not be held liable for any damage, cost or suit that may arise from its reliance on information or data that it currently has on record.
- 13. Assumption on Risk.** Client fully accept the risks for all orders and the trading decisions attendant thereto. Client acknowledges further that orders are not guaranteed execution, and shall not hold VC SECURITIES responsible for any order that is not executed.
Client shall make their own investment decisions and that VC SECURITIES shall not be liable for any losses or damages incurred arising from any trades based on such decisions.
- 14. Litigation.** In the event of any litigation or lawsuit arising from the Agreement, the Client expressly agree to pay the Attorney's fees of at least 25% of the amount involved or 50,000 whichever is higher, in addition to cost of suit, should case be decided in favour of VC SECURITIES. The venue for any litigation shall be in the proper courts of the City of Makati, Philippines, to the execution of other courts.
- 15. Safekeeping.** VC SECURITIES may charge prevailing safekeeping charges to be applied each month or fraction thereof during which the securities are held by it for the Client.
VC SECURITIES shall give the securities (in physical certificate form) the same degree of care as its own property but does assume responsibility beyond that. VC SECURITIES shall not be liable for any loss or damage to the securities or impairment in their value, except those directly caused by acts of fraud and gross negligence on the part of VC SECURITIES.
- 16.** If any provision in this Agreement or any other document executed in connection herewith is held unenforceable or invalid in any respect, the validity and enforceability of the remaining provisions shall not be affected.
- 17. Termination of Agreement.** This Agreement shall remain enforced and effective until terminated by either party by giving five (5) business days prior written notice to the other party.

CONFORME:

CLIENT SIGNATURE OVER PRINTED NAME

CLIENT SIGNATURE OVER PRINTED NAME

Please accomplish **two copies** of signature cards.

		Individual <input type="checkbox"/>
		Corporate <input type="checkbox"/>
SPECIMEN SIGNATURE CARD		
Name (print) _____		
Address _____		

TIN _____	Tel No. _____	Citizenship _____
For Individual Applicants:		(Please sign Twice)
1. _____	2. _____	
1. _____	2. _____	
For Corporate Applicants: Use Reverse Side For Specimen Signature		Signature Verified:
Important: Certificates will not be transferred unless a specimen signature of the stockholder is on file with the transfer agent of the company. For your protection, please fill out this card and return to VC Securities Corporation.		VC SECURITIES CORPORATION

For Corporate Applicants Only:	
Corporate Officers authorized to sign and endorse certificates:	
Name & Position	Specimen Signatures
1. _____	1. _____
_____	2. _____
2. _____	1. _____
_____	2. _____
3. _____	1. _____
_____	2. _____
4. _____	1. _____
_____	2. _____
Please attach all the relevant documents such as Board Resolutions authorizing the above officers to sign.	



Individual
 Corporate

SPECIMEN SIGNATURE CARD

Name (print) _____

Address _____

TIN _____ Tel No. _____ Citizenship _____

For Individual Applicants: *(Please sign Twice)*

1. _____ 2. _____

1. _____ 2. _____

For Corporate Applicants:
 Use Reverse Side For Specimen Signature
Important: Certificates will not be transferred unless a specimen signature of the stockholder is on file with the transfer agent of the company. For your protection, please fill out this card and return to VC Securities Corporation.

Signature Verified:

VC SECURITIES CORPORATION

For Corporate Applicants Only:

Corporate Officers authorized to sign and endorse certificates:

Name & Position	Specimen Signatures
1. _____ _____	1. _____ 2. _____
2. _____ _____	1. _____ 2. _____
3. _____ _____	1. _____ 2. _____
4. _____ _____	1. _____ 2. _____

Please attach all the relevant documents such as Board Resolutions authorizing the above officers to sign.



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 MEMBER : THE PHILIPPINE STOCK EXCHANGE, INC
 6th Flr. Wilson Corporate Center, 225 Wilson St., Greenhills, San Juan, 1502 Philippines
 Tel. Nos. +63(2) 6339987 | Fax# +63(2) 501 3653 | Email: info@vcsecurities.biz

KNOW YOUR CUSTOMER SUPPLEMENTAL FORM

Kindly answer the following items as applicable to you.

- | | YES | NO |
|--|--------------------------|--------------------------|
| 1 I/We am directly engaged/involved in online gaming. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 I/We are indirectly engaged/involved in online gaming.
*Online gaming refers to online casinos and online betting. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3 I am a government official of the Philippines or of another country.
If yes, please provide the following details: | <input type="checkbox"/> | <input type="checkbox"/> |
| a Position: _____ | | |
| b Status of government official: | | |
| <input type="checkbox"/> Incumbent <input type="checkbox"/> Former | | |
| 4 I am related or affiliated to the government official. | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="checkbox"/> Related <input type="checkbox"/> Employee | | |
| 5 For institutional clients only:
Is the business owned/related/affiliated to a government official
of the Philippines or another country? | <input type="checkbox"/> | <input type="checkbox"/> |
| If yes, please indicate percentage of ownership: | | |
| <input type="checkbox"/> Less than 50% <input type="checkbox"/> 50% and more | | |

By signing, I hereby certify that the information given in this form is true and correct to the best of my knowledge. I undertake to advise VC Securities Corporation and provide documentation for any changes on above information. I shall likewise submit proof source of funds relative to my transactions to VC Securities Corporation upon request.

Signature over Printed Name

Date



VC SECURITIES CORPORATION

MEMBER : THE PHILIPPINE STOCK EXCHANGE, INC

6th Flr. Wilson Corporate Center, 225 Wilson St., Greenhills, San Juan, 1502 Philippines
Tel. Nos. +63(2) 8633.9987 | Fax # +63(2) 501 3653 | Email: info@vcsecurities.biz

ADDENDUM TO CUSTOMER ACCOUNT INFORMATION FORM (CAIF)

I hereby give my/our consent to the disclosure of my/our name to the Securities and Exchange Commission (SEC) if said information is requested by the same.

Further, that I am accomplishing this statement for the purposes of fully complying with the requirement of Section 13 of the **PSE Rules on Real Estate Investment Trusts (REITS)** which states that:

“NAME-ON CENTRAL DEPOSITORY ARRANGEMENT – The REIT shall establish sufficient control and procedures that shall ensure that the shares are traceable to the names of the shareholders or investors and not for the benefit of any of the non-public shareholders.

The REIT shall make the necessary arrangement with a central securities depository on the recording of its shareholders under a Name-On Central Depository arrangement.”

Client's signature over printed name

**VC SECURITIES CORPORATION
ONLINE TRADING AGREEMENT**

This agreement contains important information regarding the terms and conditions which apply to VC Securities Corporation This Online Trading Service Agreement (the "Agreement") will cover the Online Trading Facility which allows access through the Internet of your (the "Customer") Online Trading Account with VC Securities Corporation (the "Broker"). In consideration of the Broker accepting and maintaining an account for you, you hereby agree that you have read, understand, consent and agree to all the terms and conditions contained in the following Agreement:

All the information you provided in your Account Application is accurate and truthful. If more than one person signs the VC Securities Corporation new account application or is indicated as the account owner on this account form, their obligation under this Agreement shall be joint and several. Unless otherwise indicated, a joint account shall be deemed to be an "and/or" account. For an "and/or" account, the consent of any one of the signatories shall constitute sufficient authority for the execution of any instructions, orders, consent, and communications which VC Securities Corporation may believe to have originated from any one of the signatories, and all of them shall be bound thereby. With respect to any action taken or not taken by VC Securities Corporation in reliance upon instructions, orders, consent, or communications believed by VC Securities Corporation to be those of one of the signatories, VC Securities Corporation shall be held free and harmless against any and all losses, damages, costs, penalties, fines, and taxes which may be incurred as result thereof.

VC Securities Corporation may charge commissions and other fees for execution or any other services furnished to you and you agree to pay the fees and charges as they apply to your account transactions and other services you receive. VC Securities Corporation requires you to make an initial minimum deposit of **P100,000.00** to open your account and may require you to maintain a minimum balance in the account thereafter, in order to avoid any maintenance fees.

Fees and Charges	Buying	Selling
Commission	0.25% or P20 whichever is higher	0.25% or P20 whichever is higher
Vat	12% of Commission Value	12% of Commission Value
SCCP Charges	0.01% of Gross Value Traded	0.01% of Gross Value Traded
PSE Fees	0.005% of Gross Value Traded	0.005% of Gross Value Traded
Sales Tax	N/A	0.6% of Gross Value Traded

NOTE: If your VC Trade account is inactive for **three (3) consecutive months** or if the total balance of your account (cash and stocks combined) falls below our minimum maintaining balance of **P100,000.00**, VC Securities Corporation reserves the right to transfer your account to a traditional account (broker-assisted trading) with a commission charge **1%** of Gross Value Traded.

In the event that the client's account is transferred into traditional account, client must email VC Securities for a request to revert his/her account into online again and fund his account with the minimum amount required. A reactivation fee amounting to Php155.00 shall be charged to the client.

VC Securities Corporation has no responsibility whatsoever for any such determination while access to investment recommendation, advice, option, judgment is available through this site and none are developed or recommended by VC Securities Corporation. You assume full responsibility for any transactions placed in your account, electronically or otherwise, and any investment decision or strategy that you make or utilize is done at your sole discretion and at your own risk.

To process orders to purchase securities, VC Securities Corporation generally requires that your account contain sufficient funds equal to or greater than the purchase price of the securities prior to the trade date. If any order in your account is inadvertently accepted and executed without sufficient funds, you understand that your account will be subject to cancellation or liquidation at VC Securities Corporation discretion. You are responsible for your orders, including any orders that exceed available funds in your account and you must monitor the status of your account including any orders at all times.

VC Securities Corporation generally requires that prior to the acceptance of a sell order, the stock certificate be deposited/PCD for lodgement into your account. You agree that any order in your account that is inadvertently accepted without negotiable certificates in your account will be subject to cancellation. You are responsible for any losses or expenses incurred VC Securities Corporation because of your failure to make such delivery. Short Selling of Securities is not allowed.

VC Securities Corporation will not be responsible for the accessibility, transmission quality outages to, or malfunction of any telephone circuits, computer hardware, software, or related/incidental problems. You understand that it is your responsibility to review upon first receipts, all confirmations of the execution of orders, transactions, all account statements, and any notices and other communications (VC Securities Corporation email/Fax/Delivery). In case of a change in address, you are responsible to give VC Securities Corporation notice through writing or electronic mail.

VC Securities Corporation may restrict or prohibit trading of securities and /or other property in your account and may terminate your account at any time, at their sole discretion and without prior notice to you, and you shall nevertheless remain liable for all your obligations to VC Securities Corporation under this Agreement.

VC Securities Corporation has no obligation to review you orders and be responsible for determining the suitability of your orders and your investment decisions. You must monitor your account to determine whether any order you place was executed or rejected by us. You acknowledge that you are the sole and exclusive owner and the only authorized user of your Account number, User name and Password, which provides access to your account at VC Securities Corporation. You understand that you shall accept full responsibility for the use, protection and confidentiality of the password as well as for all transactions and information changes entered into your account using the password. VC Securities Corporation, its affiliates, their respective officers, directors, agents, and employees are not responsible and liable for losses caused directly or indirectly by conditions beyond their control, including but not limited to flood, extraordinary weather conditions, earthquake, other acts of God, fire, war, insurrection, riot, terrorist act, labor dispute, accident, action of government, communications, power failure, equipment or software malfunction.

This agreement shall be governed by the laws and applicable regulations of the Republic of the Philippines. All your orders for sales or purchases of securities shall be subject to the prevailing rules and regulations of the PSE, or any exchange of which VC Securities Corporation is a member, the SEC, the PCD, or such other Clearing House of the PSE, and other relevant government or private entities.

In the absence of any written instructions to the contrary, all securities shall be registered in VC Securities Corporation's name as street certificates.

VC Securities Corporation is not responsible for any delay or error in any information or services you use on VC Securities Corporation's website/online trading platform or for systems failure or damages to my computer or software as a result of using VC Securities Corporation's website/online trading platform. You are responsible for the equipment required to use our online services, and for all fees and charges incurred by you in accessing them. You are responsible for ensuring an appropriate level of security by encryption or any other appropriate means in all communications with us. You will provide us with your email-address (other than through website) and will promptly update us of any changes so that we can communicate with you electronically.

VC Securities Corporation may, without prior notice, update the terms and conditions of this agreement including the minimum initial deposit, minimum maintaining balance, account inactivity period, trading fees and charges. Any updates or changes in the agreement will not affect the other clauses stated in this agreement.

This agreement shall continue until we receive a signed notice of revocation, and in the case of such revocation, it shall continue to be effective as to transactions entered into prior thereto. I understand that you may at any time, at your sole discretion and without prior notice, prohibit, or restrict your access to the use of the website, online trading platform, or related services and your ability to trade. The closing of an account will not affect the rights and /or obligations of either party incurred prior to the date that the account is closed.

I agree to be bound by the Terms and Conditions relative to this Account as stated in this form, as well as by the Philippine Securities laws, rules of the PSE, specifically the rules on Direct Market Access, CMIC, clearing agency, and other pertinent laws, rules and regulations. I shall be held liable for any breach of such laws, rules and regulations. I shall be deemed to have read, understood and agreed to be bound by these Terms and Conditions. I hereby certify that the information given in the Customer Account Information Form (CAIF) is true and correct to the best of my knowledge.

Client Signature over Printed Name

Date